

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that **33rd Annual General Meeting (AGM)** of the shareholders of Askari Life Assurance Company Limited (the Company) will be held on **Wednesday, April 29, 2026 at 1:30 PM** in Blue Lagoon Restaurant, Off The Mall, Masud Akhtar Kiani Road Saddar, Rawalpindi.

The meeting will be convened to transact the following business:

Ordinary Business:

1. To confirm the minutes of 32nd Annual general meeting held on April 28, 2025.
2. To receive, consider and adopt the Company's Financial Statements for the year ended December 31, 2025, together with the Reports of the Auditors and Directors thereon.

The annual report can be accessed via the following QR code and web link:



<https://askarilife.com/financial-statements?lang=>

3. To appoint external auditors and shariah compliance auditors for the year ending 31st December 2026 and to fix their remuneration. The retiring auditors M/s. BDO Ebrahim & Co - Chartered Accountants, being eligible offer themselves for re-appointment as statutory auditors and Shariah Auditors of the Company.
4. To transact any other business that may be placed before meeting with the permission of the Chairman

By Order of the Board

Date: April 8, 2026
Karachi

Muhammad Nadeem Rajput
Company Secretary

NOTES:

- (a) The Share Transfer Books of the Company will remain closed from April 23, 2026 to April 29, 2026 (both days inclusive). Transfers received in order by our registrar, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on April 22, 2026 will be treated in time for the purpose of attending the meeting.
- (b) Members are encouraged to attend the AGM via video-conferencing facility, which shall be made available by the Company.
- (a) The shareholders whose name appear on the Books of the Company by close of Business on April 22, 2026 will be treated in time for the purpose of attending the meeting. Those shareholders who are interested to attend AGM through online platform are requested to get themselves registered at the Company Secretary's office through provision of the following information at the earliest but not later than 24 hours before the meeting at company.secretary@askarilife.com:

Name of Shareholder	CNIC No.	Folio Number/CDC Number	Mobile Number	Email Address

Upon receipt of the aforementioned information from the interested shareholders, the company will send the login details at their email address. The login facility will be opened 30 minutes before the meeting time at 1:00 PM on Wednesday, April 29, 2026 to facilitate the participants' identification and verification process before joining the meeting at 1:30 PM.

- (b) A member eligible to attend and vote at the meeting may appoint another person as his/her proxy to attend, speak and vote instead of him/her. Proxies in order to be effective must be received in the office of the Company's Head Office at Emerald Tower, Office No 1104, 11th Floor, Plot G-19, Block 5, KDA Improvement Scheme No. 5, Clifton, Karachi, not less than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- (c) CDC account/sub account holders should provide their original Computerized National Identity Cards (CNIC), Accounts/Sub-Account Number and Participant's ID Number in the Central Depository Company (CDC) for identification purpose when attending the meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- (d) Shareholders (Non-CDC) are requested to promptly notify the Company's Share Registrar of any change in their addresses and also provide the email address, if possible.

For appointing proxies:

- In case of individuals, the submission of the proxy form as per the requirement notified in Note (c) mentioned above.
- The proxy form shall be witnessed by two persons whose name, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owner and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original Passport at the time of meeting.
- In case of corporate entity, the Board of Directors' resolution /power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

(e) Conversion of physical shares into book-entry form:

The Securities and Exchange Commission of Pakistan, vide its letter dated March 26, 2021, directed all listed companies to comply with Section 72 of the Companies Act, 2017 by converting physical shares into book-entry form; accordingly, shareholders holding physical share certificates are requested to convert them into book-entry form at the earliest. As book-entry form ensures safe custody and facilitates hassle-free trading. For assistance shareholders may contact the Company's Share Registrar, THK Associates.

(f) Conduct of Shareholders at the Meeting:

Pursuant to Section 215 of the Companies Act, 2017, shareholders attending the General Meeting shall observe appropriate conduct, including refraining from bringing any material that may pose a threat to participants or the premises, restricting their participation to the agenda items stated in the notice, confining comments and discussions to the affairs of the Company, and avoiding any conduct that may disclose political affiliation.

- (g) In compliance with section 185 of the companies act, 2017 and SECP directives vide S.R.O 452(i)/2025 dated march 17, 2025, no gifts, cash, coupons / vouchers or any other form of gift will be distributed at the annual general meeting.
- (h) The Company has also electronically transmitted the Annual Report 2025 via email to shareholders whose email addresses are available with the Company's Share Registrar, M/s. THK Associates (Pvt) Ltd., in addition to dispatch through approved physical means, in compliance with the applicable regulatory requirements.

For any query/information, members may contact at the following addresses:

THK Associates (Pvt) Ltd
Plot No. 32-C,
Jami Commercial Street 2,
D.H.A., Phase VII, Karachi
021-111-000-322

Askari life Assurance Company Limited
Emerald Tower, Office No. 1104, 11th Floor, Plot G-19,
Block 5, KDA Improvement Scheme No. 5, Clifton, Karachi
Telephone No: 021-111-225-275
Contact Person: Company Secretary
Email: company.secretary@askarilife.com